

# MEDICARE 101 CHEAT SHEET

## COSTS & COVERAGE



- PART A** - (hospital) provides inpatient/hospital coverage
- \$0 if you or your spouse worked 40 Quarters or 10 years
  - Up to \$ \_\_\_\_\_ per month for Part A premium (if you don't get premium-free Part A)
  - Deductible is \$ \_\_\_\_\_



- PART B** - (doctor) provides outpatient/medical coverage
- 80% coverage
  - Deductible is \$ \_\_\_\_\_
  - Part B Premium = \$ \_\_\_\_\_ per month



**PART C** - offers an alternate way to receive your Medicare benefits ([see below](#))



**PART D** - (drug) provides prescription drug coverage

## MEDICARE SUPPLEMENT (MEDIGAP PLAN)

### DOCTOR & HOSPITAL CHOICE

- 1** No doctor or hospital network.
  - You can go to any doctor or hospital that takes Medicare, anywhere in the United States.
  - In most cases, you don't need a referral to see a specialist.

- 2** Medicare Supplements plan enrollment is state based, but travel nation wide.

## MEDICARE ADVANTAGE (PART C)

### DOCTOR & HOSPITAL CHOICE

- In many cases, you can **only use doctors and other providers who are in the plan's network and service area** (for non-emergency care).

## MEDICARE SUPPLEMENT (MEDIGAP PLAN)

### COST

**3** You pay a **premium (monthly payment) for Part B**. If you choose to join a Medicare drug plan, you'll pay a separate premium for your Medicare drug coverage (Part D).

- **Some Medicare supplement plans have deductibles and co-pays.**
  - Part B Premium = \$ per year.
- There's **no yearly limit** on what you pay out-of-pocket with original Medicare, unless you have supplemental coverage - like Medicare Supplement Insurance (Medigap).
- **You can choose to buy Medigap** to help pay your remaining out-of-pocket costs (like your 20% coinsurance).

## MEDICARE ADVANTAGE (PART C)

### COST

- **You pay the monthly Part B premium and may also have to pay the plan's premium.** Some plans may have a \$0 premium and may help pay all or part of your Part B premium. Most plans include Medicare drug coverage (Part D).
  - Monthly out-of-pocket \$ in year
- **Out-of-pocket costs vary** – plans may have lower or higher out-of-pocket costs for certain services. You may also have an additional premium.
  - Copays and coinsurance to hit monthly out-of-pocket.
- **Plans have a yearly limit on what you pay out-of-pocket for services Medicare Part A and Part B cover.** Once you reach your plan's limit, you'll pay nothing for services Part A and Part B covers for the rest of the year.
- You **can't buy** Medigap.

## NOTES

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<b>MEDICARE SUPPLEMENT (MEDIGAP PLAN)</b>	<b>MEDICARE ADVANTAGE (PART C)</b>
<p><b>COVERAGE</b></p> <p><b>4</b> Original Medicare <b>covers most medically necessary services and supplies</b> in hospitals, doctors' offices, and other health care facilities. Original Medicare <b>doesn't cover some benefits like eye exams, most dental care, and routine exams.</b></p>	<p><b>COVERAGE</b></p> <ul style="list-style-type: none"> <li>Plans must cover all medically necessary services that Original Medicare covers. <b>Plans may also offer some extra benefits that Original Medicare doesn't cover - like certain vision, hearing, and dental services.</b></li> </ul>
<p><b>5</b> <b>No Part D.</b> You can join a separate Medicare drug plan to get Medicare drug coverage (Part D).</p>	<ul style="list-style-type: none"> <li><b>Medicare drug coverage (Part D) is included in most plans.</b> In most types of Medicare Advantage Plans, you can't join a separate Medicare drug plan.</li> </ul>
<p><b>6</b> <b>Medicare Supplements are standardized, stable, and guaranteed renewable.</b></p>	
<p><b>7</b> You can change anytime with underwriting.</p>	
<p><b>8</b> Medicare Supplements are state-monitored.</p>	
<p><b>9</b> <b>In most cases, you don't need approval for Original Medicare to cover your services or supplies.</b></p>	<ul style="list-style-type: none"> <li><b>In many cases, you may need to get approval from your plan before it covers certain services or supplies.</b></li> </ul>

## NOTES

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