

Understanding the Value of Critical Illness Insurance



There are a variety of insurance products to fit the specific needs in your life. Critical illness insurance provides coverage for a wide variety of conditions that may have a significant impact on your finances, even if you have health and disability insurance.

Calculating the Costs

If you or a loved one were diagnosed with a critical illness such as cancer, would you be prepared to cover the costs of daily living in addition to health insurance deductibles, medical costs and prescription costs? A well-rounded financial strategy should include funds set aside in the case of a critical illness.

Here's a short exercise to help you determine the role Critical illness insurance could play in helping to secure your financial situation should you or a loved one be diagnosed with a critical illness:

Monthly Income: _____

Total Liquid Savings: _____

Total Emergency Fund: _____

Annual Medical Costs

Health Insurance Deductible: _____

Monthly Monetary Expenditures

Mortgage/Rent: _____

Car: _____

Utilities: _____

Other Bills: _____

Groceries: _____

Childcare Services: _____

Total Monthly Expenses: _____

Monthly Time Expenditures

Cooking/M meal Prep: _____

Household Cleaning: _____

Household Maintenance: _____

School Transportation: _____

Total Monthly Time Spent: _____

After reviewing the numbers above, are you confident that your total monthly income, savings and emergency fund would comfortably cover the monetary and time costs of a 3-6 month critical illness such as cancer?

[Agent First Name Last Name]

[Agent Phone Number]

[Agent Email Address]

[CA/AR License Number]



Underwritten by
Mutual of Omaha Insurance Company

Insurance is underwritten by Mutual of Omaha Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175. Policy form: CP1, CP2, CP4 (or state equivalent). In CA: CP1-24777, CP2-24778, CP4-24780, FL: CP1-24433, CP2-24434, CP4-24436, In ID: CP1-24341, CP2-24342, CP4-24344, in NC: CP1-24808, CP2-24809, CP4-24811, in OK: CP1-24310, CP2-24311, CP4-24313, in PA: CP1-24416, CP2-24417, CP4-24419, in TX: CP1-24286, CP2-24287, CP4-24289, in WA: CP1-24319, CP2-24320, CP4-24322. These policies have exclusions, limitations, reductions and terms under which the policy may be continued in force or discontinued. Benefits and rates may vary. For costs and further details of coverage, see your agent/producer or write to the company.

This is a limited health benefit policy. This is a solicitation of insurance. You may be contacted by an insurance agent/producer.